



## **AGENDA**

### **Fiscal Affairs Committee Meeting**

**Monday, November 27, 2023**

**1:30 PM – West Center, Room 2 and Zoom**

***GVR's Mission Statement:*** *“To provide excellent facilities and services that create opportunities for recreational, social activities, and leisure education to enhance the quality of our members’ lives.”*

**Finance Committee Members:** Jim Carden, Treasurer and Chair, Carl Charette, Nellie Johnson, Joe Magiola, Pat Reynolds, Steve Reynolds, Lanny Smith, Dick Sutherland

**Attendees:** David Webster, CFO, Marge Garneau, President and Member ex officio, Scott Somers, CEO

1. Call to Order/ Roll Call/ Quorum
2. Approve Meeting Minutes: September 19 and October 17, 2023
3. Chair comments
4. Financial Report for October 2023
5. Business
  - a. Update on Del Sol Café Business Plan
  - b. Update Marketing Plan for Residents to Deed Restrict/Installment Plan
7. Member comments
8. Adjourn

**Next Meeting:** December 19, 2023, 1:30pm



## MINUTES

### Fiscal Affairs Committee

Tuesday, September 19, 2023

1:30pm – 3:00pm MST

West Center Room 2 / Zoom

**Committee:** Jim Carden (Chair), Carl Charette, Nellie Johnson, Pat Reynolds, Steve Reynolds, Lanny Smith, Eric Sullwold, Dick Sutherland, Marge Garneau (President), Scott Somers (CEO), David Webster (CFO/Liaison)

**Board Members present:** Carol Crothers, Kathi Bachelor

1. **Call to Order / Roll Call - Establish Quorum**
2. **Review/accept Minutes from meeting August 22, 2023:**  
**MOTION: Carden moved/ Sullwold seconded to Approve August 22,2023 Meeting Minutes as presented.**  
**Passed: Unanimous**
3. **Chair Comments:**
  - The committee has already given input on the limits of the Board Authority and will be discussed and acted on during board meeting 9-27-23.
4. **Staff Reports**
  - a. Discussion how revenue from MCF came in under budget. Also, that the funds incurred unrealized losses resulting in a decrease in total net assets.
  - b. GVRs current cash position is good. Optimistic that will not have to use JPM cash accounts to stay above 90-day cash requirement during the slow cash flow season.
  - c. Personnel expenses are underbudget while Facility maintenance is over budget.
  - d. Incurred non-reoccurring professional fees. For example, HR contractor from January thru August.
5. **Business**
  - a. **Accept Financials for August**  
**MOTION: Carden moved/Sullwold seconded to accept financials.**  
**Passed Unanimous**
  - b. **Payment Plan Option for MCF**

**MOTION: Johnson moved/Sullwold seconded to consider payment plan option for MCF and for staff to consult with lawyer about the legality of it.**

**Passed unanimous**

**c. CPM FAC Responsibilities**

**MOTION: Sutherland moved/Sullwold seconded to accept FAC Responsibilities revisions with addition of the words "such as" in 3.3.2.C in the CPM.**

**Passed Unanimous.**

6. **Member Comments:** none

7. **Adjournment**

**No objections to adjourn.**

**Next Meeting:** Wednesday, September 27, 2023, 10:00a.m.-12:00 p.m., WC-Rm 2/Zoom

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## MINUTES

### Fiscal Affairs Committee

Tuesday, October, 17 2023

1:30pm – 3:00pm MST

West Center Room 2 / Zoom

**Committee:** Jim Carden (Chair), Carl Charette, Nellie Johnson, Pat Reynolds, Steve Reynolds, Lanny Smith, Eric Sullwold, Dick Sutherland, Marge Garneau (President), Scott Somers (CEO), David Webster (CFO/Liaison), Howey Murray (Finance Manager)

**Board Members present:** Carol Crothers, Bart Hillyer

1. **Call to Order / Roll Call - Establish Quorum**
2. **Review/accept Minutes from meeting September 27, 2023:**  
**MOTION: Sullwold moved/ Johnson seconded to Approve September 27, 2023, Meeting Minutes with amendment to add the following to Business e): allocating funds for marketing campaign to attract capital fees in developments surrounding Green Valley**  
**Passed: unanimous**
3. **Chair Comments:**
  - None
4. **Staff Reports**
  - a. Negative variances in income are due to under budget MCF fees.
  - b. Likely October will be under budget for MCF also.
  - c. September expenses over budget while income is also under budget.
  - d. The surplus currently projected at \$162,000 will likely be lower due revenue under budget.
5. **Business**
  - a. Approval of September Financials  
**MOTION: Johnson moved/Sullwold seconded to accept September financials.**  
**Passed: unanimous**
  - b. Approval of 2024 Budget for Discussion  
**MOTION: Johnson moved/Sullwold seconded to approve 2024 budget in order to open discussion and vote on amendments.**
    - i. **Johnson moved/ seconded to increase Annual Guest Card fees**

**and Tenant fees by \$5.**

**Passed: unanimous**

- ii. **Sullwold moved/Carden seconded to amend motion regarding Tenant card fees by raising 4–12 month card only by \$10.  
Passed: unanimous.**
- iii. **Sullwold moved/ seconded to raise member dues \$10.  
Failed: 3 yes / 5 no**
- iv. **Johnson moved/ seconded to use CPM guidelines for 2025 and going forward for revenue forecast.  
Passed: 5 yes / 4 no**
- v. **Johnson moved/ seconded to reduce and pro rate 3 FTE for Del Sol Clubhouse from 12 months to 9 months and to add \$25,000 revenue for Del Sol Clubhouse.  
Passed: 5 yes / 3 no**
- vi. **Johnson moved/ seconded to add separate line item for marketing expenses for voluntary deed restricted properties  
Passed: 7 yes / 1 abstain**
- vii. **Johnson moved/ seconded to reduce surplus assumptions on 5 Year Capital Plan from \$250,000 to \$100,000 and to increase the Annual Funding in MRR for 2026, 2027, and 2028.  
Passed: unanimous**

c. **Approve 2024 Annual Budget with Amendments**

**MOTION: Johnson moved/ seconded for vote to approve budget as amended.**

**Passed: unanimous**

d. **Comments:** 1 member had comments

e. **Adjournment**

**No objections to adjourn at 1:20 pm**

**Next Meeting:** November 27<sup>th</sup> 1:30 pm -3:00 pm, WC-Rm 2/Zoom



**Fiscal Affairs  
Financial Report  
As of October 31, 2023**

The enclosed Financial Statements and supplemental schedules provide relevant information Year to Date through October, 2023 and include the financial statements as of October 31, 2023. These statements include the Statement of Financial Position, Statement of Activities, Statement of Change in Net Assets, and Investment Portfolio.

- The following table summarizes the October 31, 2023 total year to date Increase in Net Assets based on GVR's 2023 Financial Statements:

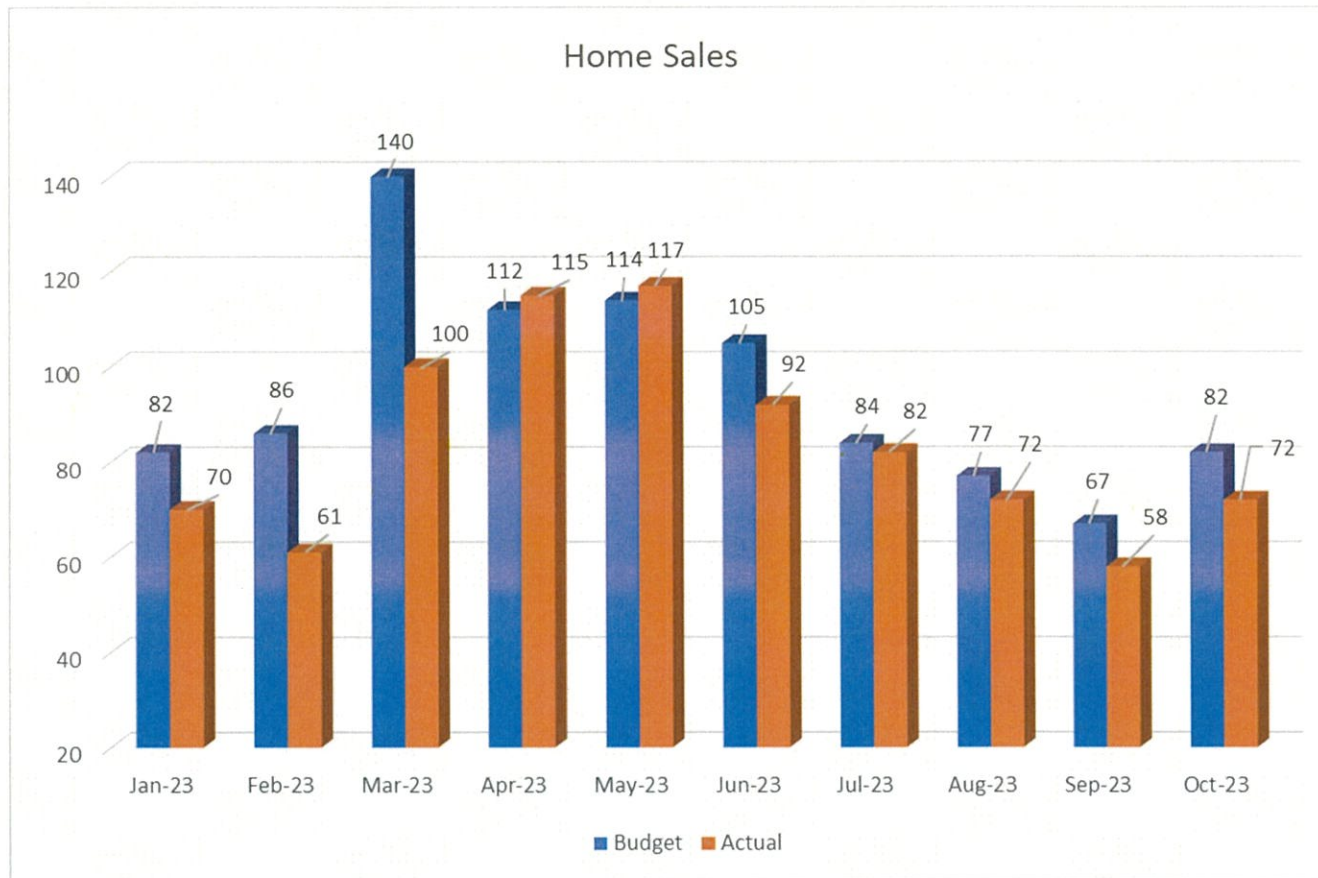
Month	Operating Increase Net Assets	Unrealized Gains on Investments	GVR 2023 Total Increase in Net Assets	Homes Sold	Budget Variance	
					Income Variance Favorable (Unfavorable)	Expense Variance Favorable (Unfavorable)
Jan-23	\$44,961	\$308,945	\$353,906	70	(\$139,259)	\$82,283
Feb-23	(\$47,455)	(\$248,016)	(\$295,471)	61	(\$157,462)	(\$82,805)
Mar-23	\$167,720	\$135,998	\$303,718	100	(\$130,515)	\$69,035
Apr-23	\$205,048	\$65,186	\$270,234	115	\$11,866	\$116,499
May-23	\$136,859	(\$119,355)	\$17,504	117	\$3,726	\$61,169
Jun-23	\$86,015	\$201,855	\$287,870	92	(\$43,680)	\$29,529
Jul-23	\$71,216	\$141,588	\$212,804	82	\$24,378	\$44,841
Aug-23	\$16,218	(\$79,480)	(\$63,262)	72	(\$39,816)	\$94,705
Sep-23	(\$29,940)	(\$266,471)	(\$296,411)	58	(\$17,045)	(\$45,265)
Oct-23	(\$160,701)	(\$102,963)	(\$263,664)	75	\$46,444	(\$322,603)
Nov-23			\$0			
Dec-23			\$0			
<b>Total YTD '23</b>	<b><u>\$489,941</u></b>	<b><u>\$37,287</u></b>	<b><u>\$527,228</u></b>	<b><u>842</u></b>	<b><u>(\$441,363)</u></b>	<b><u>\$47,388</u></b>

- While the preceding table illustrates the performance for the year 2023 according to the Financial Statements, it does not include any reduction for the necessary funding from Operations for Reserve Funds that are included in GVR's 2023 budget.





- There were 72 Home Resales during the month of October. This number of sales is 10 (12%) less than budgeted for October and the same number as the prior year. GVR offsets these sales with an allowance for Membership Change Fee Refunds for Members who transition from a primary residence. The Property Report is on page 12 and the current allowance is \$214,600 (page 2). **GVR remains 12% under budget year to date for home sales.** The following graph illustrates the actual compared to the monthly budgeted number of home sales through October, 2023.



- The October 2023 Statement of Financial Position (page 2) reports the Total Net Assets to be \$31,807,830 which is a \$527,228 increase for the year (page 2 and 3) and includes \$37,287 of Unrealized Gains on Investments for October 2023 year to date.
- The October 31 Operational cash on hand is \$479,131 (page 2). When combined with Operational Cash Investments in both JP Morgan accounts, total Operational Cash equals \$2,513,599 which is a \$393,549 decrease during the month of October. The cash projections for 2023 are on pages 6 and 7.

- The Net Fixed Assets are \$21,274,673 as of October 31, 2023 (page 2). Total net Capital Purchases for the year to date are \$2,345,146. The detail report of the Capital Purchases is included.
- Total Current Liabilities are \$2,378,103 (page 2). This includes 2 months of Deferred Dues revenue for 2023.
- Designated Net Assets equal \$9,936,214 (detailed on pages 4 – 5) which reflects a net decrease of \$417,242 for the month of October, 2023. The year to date net unrealized investment gain on investments are \$37,287 and are included in these balances.
- The Statement of Activities (page 3) indicates that Total Year to Date Revenue is \$9,687,880 which is 4% under budget and 3% less than the prior year. The primary driver of this negative variance is the Capital Revenue being under budget due to the lower than predicted sale of homes year during 2023.
- The Cash Requirements Report for 2023 is included on pages 6 through 7. GVR's cash collections and Operating Cash balances are reasonable as projected. However, the cash balance projected in the 4<sup>th</sup> quarter is predicted to drop below the GVR 90-day minimum working capital cash requirement.
- The total expenses for the year are \$9,197,943 which is \$47,388 (0.5%) under budget and 6% more than the prior year (page 3). The following is a high-level summary of the amounts and percentage variance to budget for the year to date October 31, 2023:





<b>EXPENSES YTD OCTOBER 2023</b>				
<u>Expense Category</u>	<u>Total Expenses</u>	<u>Variance Pos. (Neg.)</u>	<u>%</u>	<u>Summary</u>
Facilities & Equipment	3,049,155	(170,202)	-6%	Facility Maintenance over budget due to outsourcing custodial contract \$54K, Pool services \$11K, Utilities are over budget by \$52K (6%)
Program Expenses	395,302	13,427	3%	Recreation contracts \$12K under. Offset with Program Income under by \$77K.
Communications	191,167	10,319	5%	Printing under budget \$15k (16%)
Operational Expenses	573,157	(84,390)	-17%	Supplies \$112K overbudget. Custodial, pool, and landscaping supplies costs higher than expected.
Corporate Expenses	780,624	(210,724)	-37%	Professional Fees \$140K over budget due partially to outsourcing of HR during a brief period. Commercial Insurance over budget by \$44K (16%)
Personnel & Benefits	4,208,538	488,958	10%	Wages 10% under budget. Benefits 14% under budget.
<b>TOTAL EXPENSES</b>	<b>9,197,943</b>	<b>47,388</b>	<b>0.5%</b>	During the month of October, this positive variance declined from \$370K to \$15K

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The FAC typically focuses on year to date revenue and expenses. However, for the month of October, the expenses for GVR were \$322,603 more than budgeted. It is worthwhile to note some of the material variances below. It is important to remember the following is for the month of October only. Year to date, the total expenses are under budget

Account	Over Budget for the month of October	Description
Workers Comp Insurance	\$ (18,544)	insurance should have been accrued in earlier months
Utilities	\$ (59,777)	September bills posted to October, Sept. was understated
Commercial Insurance	\$ (30,432)	insurance should have been accrued in earlier months
Contract Labor	\$ (37,086)	\$11K of pool contract maintenance
Maintenance Contracts	\$ (39,663)	City Wide and Elite Custodial outsourcing
Furniture	\$ (9,453)	due to MRR related purchases
Equipment	\$ (6,442)	Due to MRR related purchases
Recreation Contracts	\$ (24,375)	Instructional Revenue \$35,001 higher than budgeted
Printing	\$ (7,763)	Large quantity of presentation folders and envelopes
Operating Supplies	\$ (30,759)	Custodial, Landscaping, Pool supplies (\$112K over budget ytd)
Information Technology	\$ (6,198)	MRR Related purchases
Professional Fees	\$ (23,015)	2 Carpenter Hazelwood inv., Collections fees and HR services
Employee Recognition	\$ (11,306)	Year end employee appreciation event
Other	\$ (17,790)	other accounts net to being over budget
<b>Total Expenses over Budget</b>	<b>\$ (322,603)</b>	for the month of October

Staff reviewed all GVR expenses for the month of October. Nothing out of the ordinary was uncovered other than the total expenses being higher than budgeted. There were \$80K of expenses that should have been included in last month's September financial statements. The remainder of the expenses in excess of budget for the month of October include utilities (\$30K), Facilities expenses (\$77K), MRR Related expenses (\$22K), Operating supplies for custodial, pool and facilities (\$71K), and Professional Fees for legal, HR, and collections (\$23K).

In summary, October was a high expense month for GVR. However, the total expenses remain \$47,388 under budget for the year and there is no indication that a trend of this higher level of expenses will continue. Staff will continue to monitor.







# Green Valley Recreation, Inc.

## CONSOLIDATED FINANCIAL STATEMENTS

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The accompanying pages are the Financial Reports for October 31, 2023. The four statements

### **Statement of Financial Position.**

This is also known as a Balance Sheet or the Statement of Net Assets.

### **Statement of Activities**

Also known as an Income and Expense statement. This report shows the types of Income, the categories of expense and the unrealized Investment Market changes for the year to date. The bottom line in this report is the net for all the reserve accounts maintained by GVR.

### **Statement of Changes in Net Assets**

This report displays the financial activity of the four reserves that make up the Net Assets of Green Valley Recreation. These reserves are:

**Unrestricted** - These net assets include the Fixed Assets (land, buildings and equipment), undesignated current assets less the current liabilities and deferred revenue items.

**Emergency** - Designated by the Board of Directors, this reserve is held to provide liquidity when needed for operational emergencies.

**Maint - Repair - Replacement** - designated by the Board of Directors, this reserve is the accumulation of assets in support of the Reserve Study which is mandated for Common Interest Realty Associations like Green Valley Recreation. Annual amounts are budgeted and transferred into this reserve for the purposes of the name of this reserve.

**MRR-B Pools and Spas** - Board designated reserve for end of life replacement of Pools and Spas

**Initiatives** - This reserve is designated by the Board of Directors to help with the funding for new programs that evolve from member interests and demands. Innovation in programming enables GVR to respond to member expectations.

### **Investment Portfolios**

This report displays the market values of investments at the beginning of the year, the dollar amounts of changes that occurred from January 1st to the date of the financial statements. The unrealized gain or loss on market value changes is shown on a separate line to result in the market value of investments as of the reporting month end. The investments related to each of the Reserves (Unrestricted and Designated) are included in separate columns.



**Green Valley Recreation, Inc.**  
**Statement of Financial Position**

As of Date: October 31, 2023 and Dec 31, 2022

	October 31, 2023	Dec 31, 2022
	Total	Total
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash/Cash Equivalents	479,131	1,732,899
Accounts Receivable	212,449	197,896
Prepaid Expenses	260,582	207,263
Maintenance Inventory	11,522	23,044
Designated Investments (Charles S./SBH)		
Emergency - Fund	503,056 <sup>(1)</sup>	490,701 <sup>(18)</sup>
MRR - Fund	6,969,487 <sup>(2)</sup>	7,043,208 <sup>(19)</sup>
Initiatives - Fund	1,691,539 <sup>(3)</sup>	2,531,557 <sup>(20)</sup>
Pools & Spas - Fund	772,132 <sup>(4)</sup>	576,963 <sup>(21)</sup>
Total Designated Investments (CS/SBH)	9,936,214 <sup>(5)</sup>	10,642,430 <sup>(22)</sup>
Undesignated Invest. (JP Morgan Long Term)	1,569,248 <sup>(6)</sup>	1,565,673 <sup>(23)</sup>
Undesignated Invest. (JP Morgan)	465,220 <sup>(7)</sup>	3,361,830 <sup>(24)</sup>
Investments	11,970,682 <sup>(8)</sup>	15,569,933 <sup>(25)</sup>
<b>Total Current Assets</b>	<b>12,934,366</b>	<b>17,731,035</b>
<b>Fixed Assets</b>		
Contributed Fixed Assets	18,316,183	18,017,085
Purchased fixed Assets	30,211,339	27,908,195
Sub-Total	48,527,522	45,925,280
Less - Accumulated Depreciation	(27,252,850)	(26,748,166)
<b>Net Fixed Assets</b>	<b>21,274,673 <sup>(9)</sup></b>	<b>19,177,114 <sup>(26)</sup></b>
Operating Lease ROU, Net of Accum. Amortization	467	467
Finance Lease ROU, Net of Accum. Amortization	111,355	111,355
<b>Total Assets</b>	<b>34,320,861</b>	<b>37,019,971</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	686,433	514,060
Deferred Dues Fees & Programs	1,287,888	4,684,821
Accrued Payroll	148,758	153,683
Compensation Liability	-	-
MCF Refund Liability	214,600	197,120
In-Kind Lease Liability -Current	666	4,000
Operating ROU Liability - Current	439	439
Financing ROU Liability - Current	39,319	39,319
<b>Total Current Liabilities</b>	<b>2,378,103</b>	<b>5,593,441</b>
In-Kind Lease Liability - LT	50,667	50,667
Notes Payable	-	11,000
Financing ROU Liability - LT	84,261	84,261
<b>Total Long Term Liabilities</b>	<b>134,928</b>	<b>145,928</b>
<b>TOTAL NET ASSETS</b>	<b>31,807,830 <sup>(10)</sup></b>	<b>31,280,602 <sup>(27)</sup></b>
<b>NET ASSETS</b>		
Temporarily Designated:		
Board Designated:		
Emergency	503,056 <sup>(11)</sup>	490,701 <sup>(28)</sup>
Maint - Repair - Replacement	6,943,497 <sup>(12)</sup>	7,043,208 <sup>(29)</sup>
Initiatives	1,646,939 <sup>(13)</sup>	2,531,557 <sup>(30)</sup>
Pools & Spas	772,132 <sup>(14)</sup>	576,963 <sup>(31)</sup>
<b>Sub-Total</b>	<b>9,865,624 <sup>(15)</sup></b>	<b>10,642,430</b>
Unrestricted Net Assets	21,414,978	20,638,172
Net change Year-to-Date	527,228 <sup>(16)</sup>	-
<b>Unrestricted Net Assets</b>	<b>21,942,206 <sup>(17)</sup></b>	<b>20,638,172</b>
<b>TOTAL NET ASSETS</b>	<b>31,807,830</b>	<b>31,280,602</b>





GREEN VALLEY RECREATION, INC.

# Green Valley Recreation, Inc. Summary Statement of Activities

YTD Period: 10 month period ending October 31, 2023

FY Budget Period: Jan 1, 2023 - Dec 31, 2023

	PRIOR YEAR COMPARISON				%	BUDGET COMPARISON				%	Fiscal Year Budget	Remaining FY Budget
	2022 YTD Actual	2023 YTD Actual	Year to Year Variance			YTD Actual	YTD Budget	YTD Variance				
<b>Revenue</b>												
Member Dues	5,809,572	5,880,751	71,179	1%	5,880,751	5,879,875	876	0.0%	7,055,850	1,175,099		
LC, Trans., Crd Fees.	665,205	605,565	(59,640)	(9%)	605,565	630,204	(24,640)	(4%)	757,137	151,572		
Capital Revenue	2,720,378	2,323,944	(396,434)	(15%)	2,323,944	2,837,655	(513,711)	(18%)	3,328,040	1,004,096		
Programs	72,151	91,828	19,677	27%	91,828	168,659	(76,830)	(46%)	225,310	133,482		
Instructional	250,873	328,701	77,828	31%	328,701	275,243	53,457	19%	333,997	5,296		
<b>Recreational Revenue</b>	<b>323,024</b>	<b>420,529</b>	<b>97,505</b>	<b>30%</b>	<b>420,529</b>	<b>443,902</b>	<b>(23,373)</b>	<b>(5%)</b>	<b>559,307</b>	<b>138,778</b>		
<b>Investment Income</b>	<b>305,335</b>	<b>332,269</b>	<b>26,933</b>	<b>9%</b>	<b>332,269</b>	<b>228,778</b>	<b>103,491</b>	<b>45%</b>	<b>286,884</b>	<b>(45,385)</b>		
Advertising Income	-	-	-	0%	-	-	-	0%	-	-		
Cell Tower Lease Inc.	35,542	39,486	3,944	11%	39,486	28,537	10,949	38%	34,195	(5,290)		
<b>Comm. Revenue</b>	<b>35,542</b>	<b>39,486</b>	<b>3,944</b>	<b>11%</b>	<b>39,486</b>	<b>28,537</b>	<b>10,949</b>	<b>38%</b>	<b>34,195</b>	<b>(5,290)</b>		
Other Income	80,394	68,939	(11,455)	(14%)	68,939	72,882	(3,943)	(5%)	80,281	11,342		
Facility Rent	12,008	13,069	1,062	9%	13,069	4,383	8,686	198%	6,000	(7,069)		
Marketing Events	-	-	-	0%	-	-	-	0%	-	-		
In-Kind Contributions	3,333	3,333	-	0%	3,333	-	3,333	0%	-	(3,333)		
Contributed Income	-	-	-	0%	-	3,032	(3,032)	(100%)	3,698	3,698		
<b>Other Revenue</b>	<b>95,734</b>	<b>85,341</b>	<b>(10,393)</b>	<b>(11%)</b>	<b>85,341</b>	<b>80,297</b>	<b>5,044</b>	<b>6%</b>	<b>89,979</b>	<b>4,638</b>		
<b>Total Revenue</b>	<b>9,954,791</b>	<b>9,687,884</b>	<b>(266,906)</b>	<b>(3%)</b>	<b>9,687,884</b>	<b>10,129,248</b>	<b>(441,363)</b>	<b>(4.4%)</b>	<b>12,111,392</b>	<b>2,423,508</b>		
<b>Expenses</b>												
Major Proj.-Rep. & Maint.	206,024	385,097	(179,073)	(87%)	385,097	385,310	213	0%	478,281	93,184		
Facility Maintenance	201,801	295,596	(93,796)	(46%)	295,596	197,757	(97,839)	(49%)	228,478	(67,118)		
Fees & Assessments	22,628	14,785	7,843	35%	14,785	26,795	12,010	45%	30,725	15,940		
Utilities	734,552	852,121	(117,569)	(16%)	852,121	799,751	(52,370)	(7%)	938,066	85,945		
Depreciation	1,311,487	1,112,245	199,241	15%	1,112,245	1,174,577	62,331	5%	1,409,492	297,246		
Furniture & Equipment	245,614	297,854	(52,241)	(21%)	297,854	218,686	(79,168)	(36%)	268,444	(29,410)		
Vehicles	75,958	91,456	(15,498)	(20%)	91,456	76,077	(15,379)	(20%)	101,012	9,555		
<b>Facilities &amp; Equipment</b>	<b>2,798,063</b>	<b>3,049,155</b>	<b>(251,092)</b>	<b>(9%)</b>	<b>3,049,155</b>	<b>2,878,953</b>	<b>(170,202)</b>	<b>(6%)</b>	<b>3,454,498</b>	<b>405,342</b>		
Wages	3,204,238	3,202,886	1,352	0%	3,202,886	3,540,770	337,883	10%	4,336,945	1,134,059		
Payroll Taxes	247,334	251,965	(4,631)	(2%)	251,965	284,203	32,238	11%	347,276	95,312		
Benefits	807,767	753,687	54,079	7%	753,687	872,523	118,836	14%	1,039,758	286,071		
<b>Personnel</b>	<b>4,259,339</b>	<b>4,208,538</b>	<b>50,801</b>	<b>1%</b>	<b>4,208,538</b>	<b>4,697,496</b>	<b>488,958</b>	<b>10%</b>	<b>5,723,980</b>	<b>1,515,441</b>		
Food & Catering	21,273	22,105	(832)	(4%)	22,105	25,860	3,754	15%	32,211	10,106		
Recreation Contracts	300,685	303,478	(2,793)	(1%)	303,478	315,402	11,924	4%	413,188	109,709		
Bank & Credit Card Fees	57,828	69,719	(11,890)	(21%)	69,719	67,468	(2,251)	(3%)	71,896	2,177		
<b>Program</b>	<b>379,786</b>	<b>395,302</b>	<b>(15,516)</b>	<b>(4%)</b>	<b>395,302</b>	<b>408,729</b>	<b>13,427</b>	<b>3%</b>	<b>517,295</b>	<b>121,993</b>		
Communications	90,583	90,165	418	0%	90,165	93,257	3,092	3%	107,974	17,809		
Printing	70,109	75,872	(5,764)	(8%)	75,872	90,705	14,833	16%	104,407	28,534		
Advertising	13,962	25,130	(11,168)	(80%)	25,130	17,524	(7,606)	(43%)	22,524	(2,606)		
<b>Communications</b>	<b>174,654</b>	<b>191,167</b>	<b>(16,513)</b>	<b>(9%)</b>	<b>191,167</b>	<b>201,486</b>	<b>10,319</b>	<b>5%</b>	<b>234,905</b>	<b>43,737</b>		
Supplies	342,335	466,537	(124,202)	(36%)	466,537	354,474	(112,064)	(32%)	424,090	(42,447)		
Postage	9,825	8,041	1,784	18%	8,041	10,162	2,122	21%	20,909	12,868		
Dues & Subscriptions	10,836	12,356	(1,520)	(14%)	12,356	14,403	2,047	14%	16,710	4,354		
Travel & Entertainment	1,071	2,313	(1,242)	(116%)	2,313	10,421	8,108	78%	10,700	8,388		
Other Operating Expense	80,647	83,910	(3,263)	(4%)	83,910	99,307	15,397	16%	128,622	44,712		
<b>Operations</b>	<b>444,714</b>	<b>573,157</b>	<b>(128,443)</b>	<b>(29%)</b>	<b>573,157</b>	<b>488,767</b>	<b>(84,390)</b>	<b>(17%)</b>	<b>601,031</b>	<b>27,875</b>		
Information Technology	65,434	110,811	(45,377)	(69%)	110,811	94,725	(16,086)	(17%)	115,638	4,827		
Professional Fees	199,832	278,294	(78,463)	(39%)	278,294	137,958	(140,336)	(102%)	148,393	(129,902)		
Commercial Insurance	306,905	281,303	25,602	8%	281,303	266,863	(14,441)	(5%)	321,601	40,298		
Taxes	28,630	77,862	(49,232)	(172%)	77,862	15,962	(61,900)	(388%)	30,026	(47,836)		
Conferences & Training	22,866	14,395	8,471	37%	14,395	36,088	21,693	60%	39,515	25,120		
Employee Recognition	4,090	13,719	(9,629)	(235%)	13,719	18,304	4,586	25%	20,731	7,012		
Provision for Bad Debt	-	4,239	(4,239)	0%	4,239	-	(4,239)	0%	-	(4,239)		
<b>Corporate Expenses</b>	<b>627,757</b>	<b>780,624</b>	<b>(152,867)</b>	<b>(24%)</b>	<b>780,624</b>	<b>569,900</b>	<b>(210,724)</b>	<b>(37%)</b>	<b>675,904</b>	<b>(104,720)</b>		
<b>Expenses</b>	<b>8,684,313</b>	<b>9,197,943</b>	<b>(513,630)</b>	<b>(6%)</b>	<b>9,197,943</b>	<b>9,245,332</b>	<b>47,388</b>	<b>0.5%</b>	<b>11,207,612</b>	<b>2,009,668</b>		
Gross Surplus(Rev-Exp)	1,270,478	489,941	(780,537)	(61%)	489,941	883,916	(393,975)	(45%)	903,781	413,840		
Net Gain/Loss on Invest.	(1,907,277)	37,287	1,944,564	(183%)	37,287	-	37,287		-	(37,287)		
<b>Net from Operations</b>	<b>(636,800)</b>	<b>527,228</b>	<b>1,164,028</b>	<b>(183%)</b>	<b>527,228</b>	<b>883,916</b>	<b>(356,688)</b>		<b>903,781</b>	<b>376,553</b>		





Green Valley Recreation, Inc.  
Statement of Changes in Net Assets

As of Date: October 31, 2023 and Dec 31, 2022

	Totals	Unrestricted		Emergency Reserve Fund	Maint - Repair - Replacement Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
		Unrestricted	Fixed Assets				
<b>Net change in net assets-GVR</b>	527,228 <sup>(16)</sup>	527,228	-	-	-	-	-
Transfers between unrestricted and reserves:							
Reserve Study Allocation	-	-	-	-	-	-	-
Principal Transfers							
Transfers For Funding	-	(1,927,299)	-	-	1,179,941	457,953	289,405
Transfers Prev. Yr. Surplus	-	(428,596)	-	-	-	428,596	-
Transfers Curr. Yr. Surplus	-	-	-	-	-	-	-
Transfers Between Funds	-	-	-	-	-	-	-
Depreciation	-	504,683	(504,683)	-	-	-	-
Disposal of Fixed Assets	-	-	-	-	-	-	-
Purchase & Contributed Fixed Assets	288,334	711,454	2,602,242	-	(1,233,665)	(1,689,920)	(101,777)
Purchases Withdrawals Outstanding	(0)	293,165	-	-	(149,217)	(137,938)	(6,010)
Allocations of Net Change components:							
Investment income	-	(252,455)	-	7,130	174,034	56,091	15,200
Investment Expenses	-	141,160	-	(3,409)	(115,972)	(16,555)	(5,224)
Net Gains (Losses) in Investments	-	(74,530)	-	8,634	45,168	17,154	3,574
<b>Net Change to October 31, 2023</b>	<b>815,562</b> <sup>(16)</sup>	(505,191)	2,097,559	12,355	(99,711)	(884,618)	195,169
Net Assets at, Dec 31, 2022	31,280,602 <sup>(27)</sup>	1,461,058	19,177,114 <sup>(26)</sup>	490,701 <sup>(28)</sup>	7,043,208 <sup>(29)</sup>	2,531,557 <sup>(30)</sup>	576,963 <sup>(31)</sup>
<b>Net Assets as at, October 31, 2023</b>	<b>32,096,164</b> <sup>(10)</sup>	<b>955,867</b>	<b>21,274,673</b> <sup>(9)</sup>	<b>503,056</b> <sup>(11)</sup>	<b>6,943,497</b> <sup>(12)</sup>	<b>1,646,939</b> <sup>(13)</sup>	<b>772,132</b> <sup>(14)</sup>
		<b>22,230,540</b> <sup>(17)</sup>			<b>9,865,624</b> <sup>(15)</sup>		

Footnotes refer to Statement of Financial Position and Statement of Activities

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Green Valley Recreation, Inc.  
**Investment Portfolios**  
**Changes and Market Values**  
**Beginning of Year and Current Month End**

	Totals	Unrestricted	Emergency Reserve Fund	Maint - Repair - Replace Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
<b>Balance Dec 31, 2022 (at Market)</b>	15,569,933 <sup>(25)</sup>	4,927,503 <sup>(24)</sup>	490,701 <sup>(18)</sup>	7,043,208 <sup>(19)</sup>	2,531,557 <sup>(20)</sup>	576,963 <sup>(21)</sup>
<b>Changes since Jan 1, 2022:</b>						
Principal Transfers	3,105,895	750,000	-	1,179,941	886,549	289,405
Investment income	395,694	143,239	7,130	174,034	56,091	15,200
Withdrawals	(7,068,526)	(3,750,000)	-	(1,382,882)	(1,827,858)	(107,787)
Investment Expenses	(141,160)	-	(3,409)	(115,972)	(16,555)	(5,224)
<b>Net Change for 10 Months</b>	<b>(3,708,097)</b>	<b>(2,856,761)</b>	<b>3,721</b>	<b>(144,879)</b>	<b>(901,772)</b>	<b>191,594</b>
<b>Balance before Market Change at October 31, 2023</b>	11,861,836	2,070,743	494,422	6,898,329	1,629,785	768,558
<b>10 Months Net Change in Investments Gain/(Loss)</b>	<b>4,457</b>	<b>(70,073)</b>	<b>8,634</b>	<b>45,168</b>	<b>17,154</b>	<b>3,574</b>
<b>Balance at October 31, 2023 (at Market)</b>	<b>\$ 11,866,293 <sup>(8)</sup></b>	<b>2,000,669 <sup>(6)</sup> <sup>(7)</sup></b>	<b>503,056.04 <sup>(1)</sup></b>	<b>6,943,497 <sup>(2)</sup></b>	<b>1,646,939 <sup>(3)</sup></b>	<b>772,132 <sup>(4)</sup></b>
				9,865,624 <sup>(15)</sup>		

Footnotes refer to Statement of Financial Position and Statement of Activities



**GVR Cash Requirements Report**

FY 2023

<b>ACTUAL / PROJECTED</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Projected</b>	<b>Projected</b>
	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>	
<b>Operating Cash at CHASE</b>													
Beginning of Month Balance	1,732,899	1,018,815	648,376	777,034	1,023,657	371,046	443,671	385,170	378,103	380,860	464,969	1,090,261	
Transfer In	-	-	500,000	500,000	-	500,000	750,000	500,000	500,000	500,000	400,000	-	
Transfer Out	(750,000)	-	-	-	(428,596)	-	-	-	-	-	-	(3,000,000)	
Cash Receipts	2,286,308	530,427	577,300	505,058	486,974	430,912	334,863	320,524	333,242	276,333	981,338	4,088,093	
Cash Disbursements	(2,250,392)	(900,866)	(948,641)	(758,435)	(710,989)	(858,286)	(1,143,365)	(827,590)	(830,485)	(692,224)	(756,046)	(787,795)	
Net Operating Cash Flow	35,916	(370,439)	(371,341)	(253,377)	(224,015)	(427,374)	(808,502)	(507,066)	(497,243)	(415,891)	225,292	3,300,299	
Ending of Month Balance	1,018,815	648,376	777,034	1,023,657	371,046	443,671	385,170	378,103	380,860	464,969	1,090,261	1,390,559	
<b>Operating Investment Accounts (A&amp;B)</b>													
Beginning of Month Balance	4,927,503	5,724,202	5,695,146	5,216,974	4,740,774	4,711,374	4,286,021	3,590,510	3,077,307	2,526,288	2,000,670	1,562,933	
Transfer In	750,000	-	-	-	-	-	-	-	-	-	-	3,000,000	
Transfer Out	-	-	(500,000)	(500,000)	-	(500,000)	(750,000)	(500,000)	(500,000)	(500,000)	(440,238)	(65,600)	
Earned Income on Investmer	46,700	(29,057)	21,828	23,801	(29,400)	74,647	54,488	(13,203)	(51,019)	(25,618)	2,501	1,954	
Ending of Month Balance	5,724,202	5,695,146	5,216,974	4,740,774	4,711,374	4,286,021	3,590,510	3,077,307	2,526,288	2,000,670	1,562,933	4,499,287	
<b>MRR Reserve</b>													
Beginning of Month Balance	7,043,208	8,385,340	8,231,946	8,355,614	8,327,496	8,105,414	7,830,922	7,740,025	7,656,769	7,289,851	7,005,158	6,876,331	
Transfer In MRR Funding	1,179,941	-	-	-	-	-	-	-	-	-	-	-	
Transfer Out	(31,472)	(15,862)	(748)	(75,342)	(191,235)	(397,011)	(153,631)	(54,596)	(240,380)	(222,602)	(169,273)	(39,957)	
Net Earned Income on Invest	193,663	(137,532)	124,416	47,224	(30,848)	122,520	62,734	(28,660)	(126,538)	(62,091)	40,446	40,449	
Ending of Month Balance	8,385,340	8,231,946	8,355,614	8,327,496	8,105,414	7,830,922	7,740,025	7,656,769	7,289,851	7,005,158	6,876,331	6,876,822	
<b>MRR - B Pool and Spa Replacement Reserve</b>													
Beginning of Month Balance	576,962	874,533	764,121	770,016	771,949	772,172	786,409	793,030	789,376	778,141	772,131	777,150	
Transfer In MRR B Pool & Spa Funding	289,405	-	-	-	-	-	-	-	-	-	-	-	
Transfer Out	-	(107,787)	-	-	-	-	-	-	-	-	-	-	
Net Earned Income on Invest	8,166	(2,625)	5,895	1,933	223	14,237	6,621	(3,654)	(11,235)	(6,010)	5,019	8,581.48	
Ending of Month Balance	874,533	764,121	770,016	771,949	772,172	786,409	793,030	789,376	778,141	772,131	777,150	785,732	
<b>Initiatives Reserve</b>													
Beginning of Month Balance	2,531,557	2,608,205	2,541,688	2,402,584	2,190,874	2,637,756	2,280,946	1,794,577	1,795,126	1,772,782	1,646,940	1,152,826	
Transfer In	35,211	31,173	29,034	56,951	65,557	65,122	50,528	44,805	45,207	34,365	40,238	65,600	
Other Funding	-	-	-	-	428,596	-	-	-	-	-	-	-	
Other Payments	-	-	-	-	-	-	-	-	-	-	-	-	
Net Earned Income on Invest	42,650	(36,317)	42,749	14,608	(4,985)	15,113	10,396	(2,867)	(18,647)	(5,819)	5,545	3,269	
Transfer Out	(1,213)	(61,373)	(210,887)	(283,269)	(42,285)	(437,046)	(547,293)	(41,389)	(48,904)	(154,388)	(539,896)	(542,003)	
Ending of Month Balance	2,608,205	2,541,688	2,402,584	2,190,874	2,637,756	2,280,946	1,794,577	1,795,126	1,772,782	1,646,940	1,152,826	679,693	
<b>Emergency Reserve</b>													
Beginning of Month Balance	490,701	511,059	498,837	504,049	508,409	506,456	527,867	538,247	532,104	513,273	503,055	505,906	
Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	
Transfer Out	-	-	-	-	-	-	-	-	-	-	-	-	
Net Earned Income on Invest	20,358	(12,221)	5,212	4,359	(1,953)	21,411	10,380	(6,143)	(18,831)	(10,218)	2,851	2,867	
Ending of Month Balance	511,059	498,837	504,049	508,409	506,456	527,867	538,247	532,104	513,273	503,055	505,906	508,773	
<b>Total Reserve Accounts</b>													
Total Operating Cash	6,743,017	6,343,521	5,994,008	5,764,431	5,082,420	4,729,693	3,975,679	3,455,410	2,907,148	2,465,638	2,653,194	5,889,846	
Grand Total Cash & Investments	19,122,154	18,380,114	18,026,272	17,563,160	17,104,218	16,155,837	14,841,559	14,228,785	13,261,195	12,392,923	11,965,407	14,740,865	

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GVR Cash Requirements Report

FY 2023

ACTUAL / PROJECTED

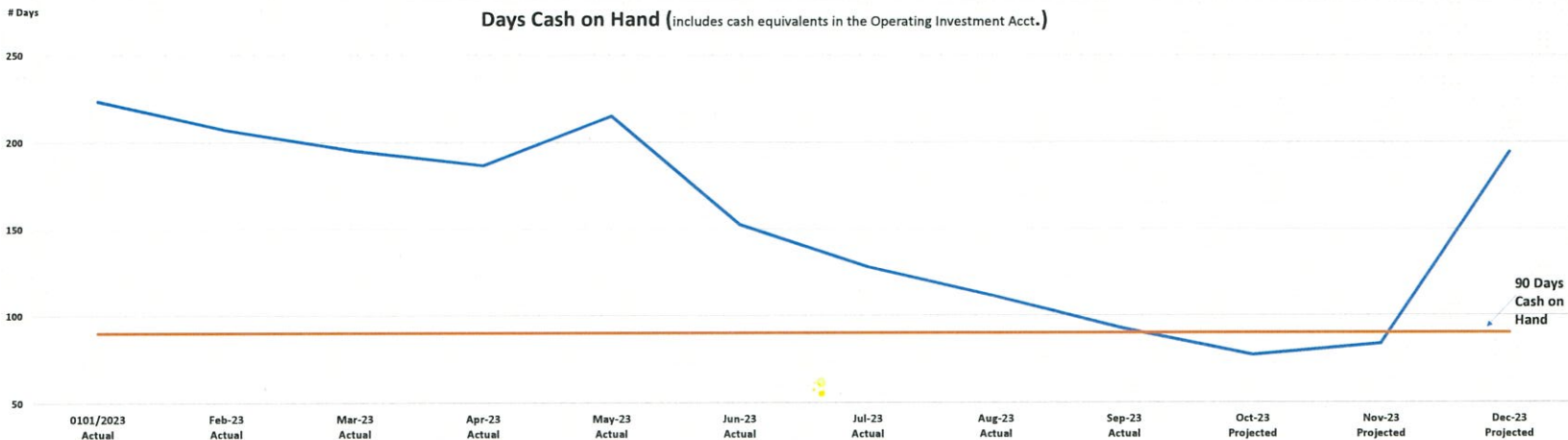
	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Projected Nov-23	Projected Dec-23
Actual Days Oper. Cash on Hand (net of MCF Allowance)	223	207	195	187	215	153	128	111	92	77	84	194

January 1, 2023 Beg. Balance:	
Total Reserve Accounts	10,065,466
Total Operating Cash	6,660,402
Grand Total Cash & Investme	16,725,868

Projected Ending Balance 2023	
Total Reserve Accounts	8,065,288
Total Operating Cash	5,889,846
Grand Total Cash & Investments	13,955,134

Operating Cash (CHASE)	6,743,017	6,343,521	5,994,008	5,764,431	5,082,420	4,729,693	3,975,679	3,455,410	2,907,148	2,465,638	2,653,194	5,889,846
Invested Total (SBH & JP MORGAN)	18,103,339	17,731,738	17,249,237	16,539,503	16,733,173	15,712,165	14,456,389	13,850,682	12,880,335	11,927,954	10,875,146	13,350,306

The Cash Requirements Report is for projecting cash balances of the Operating and Designated Cash Accounts only. This report is exclusively for the purpose of determining cash requirements and short term investment planning.





**Green Valley Recreation Inc.**  
**OPEX, CAPEX and CIP**  
**Summary**

**MRR Operating Expenditures**

Fund		2023 Budget	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	YTD Operating Expenditure	Remaining Operating Budget
MRR	Office Computer Work Stations	25,235	-	-	-	3,896	-	-	-	-	-	-	-	-	3,896	21,339
	Audio/Visual Facility & Maintenance Furniture & Equipment	260,004	-	-	-	4,942	17,647	-	37,620	1,600	-	-	-	-	61,809	198,195
	<b>Total</b>	<b>285,239</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,838</b>	<b>17,647</b>	<b>-</b>	<b>37,620</b>	<b>1,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>65,705</b>	<b>219,534</b>

**YTD CAPEX (Capital Expenditures)**

Fund		Carry Over Budgeted	2023 Budget	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	YTD Capital Expenditure	Remaining Capital Budget
Operations	NRCP	-	211,000	-	-	9,320	-	-	-	-	9,501	-	-	-	-	18,821	192,179
	Clubs	-	97,000	-	-	-	-	6,194	-	-	-	-	-	-	-	6,194	90,806
	Disposed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Initiatives</b>		-	<b>2,388,300</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>2,388,300</b>
MRR		-	1,367,399	19,632	-	11,522	109,179	-	46,731	-	333,306	-	-	-	-	520,371	847,028
Emergency		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pools & Spa		-	1,100,000	-	-	1,390,638	-	-	-	-	-	-	-	-	-	1,390,638	(290,638)
<b>Total</b>			<b>5,163,699</b>	<b>19,632</b>	<b>-</b>	<b>1,411,480</b>	<b>109,179</b>	<b>6,194</b>	<b>46,731</b>	<b>-</b>	<b>342,807</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,936,024</b>	<b>3,227,675</b>

**Construction-In-Progress Cumulative Monthly Balance**

Fund		2022 Balance	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Operations	NRCP	189,180	189,180	203,715	27,264	31,190	30,737	30,737	36,217	27,904	27,904	27,904	-	-
	Clubs	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Initiatives</b>		<b>369,202</b>	<b>375,620</b>	<b>437,633</b>	<b>725,690</b>	<b>940,232</b>	<b>1,305,321</b>	<b>1,423,738</b>	<b>1,946,611</b>	<b>1,986,735</b>	<b>2,195,010</b>	<b>2,309,378</b>	<b>-</b>	<b>-</b>
MRR		126,779	126,779	137,288	149,694	181,678	394,589	702,271	709,429	469,534	726,931	149,066	-	-
Emergency		-	-	-	-	-	-	-	-	-	-	-	-	-
Pools		1,288,861	1,288,861	1,378,264	-	-	-	-	-	-	-	-	-	-
<b>Monthly Running Balance</b>		<b>1,974,022</b>	<b>1,980,440</b>	<b>2,156,900</b>	<b>902,648</b>	<b>1,153,099</b>	<b>1,730,646</b>	<b>2,156,746</b>	<b>2,692,258</b>	<b>2,484,173</b>	<b>2,949,846</b>	<b>2,486,348</b>	<b>-</b>	<b>-</b>





## Green Valley Recreation Inc 2023 Capital Expenditures

### Construction In Progress Cumulative Monthly Balance

MRR Code	Micro Main Code	Func Dept	Cntr Des	Description	Budget 2023	Dec-2022 Carry Over	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23		
	2022-01-LC-01	1	12	LC	Installing Bollard Lights for Sidewalk	\$ -	\$ 8,939	\$ 8,939	\$ 8,939	\$ 8,939	\$ 9,137	\$ 9,137	\$ 9,501	\$ -	\$ -	\$ -	\$ -	\$ -		
					Fitness Equipment for DH	\$ -	\$ 180,240	\$ 180,240	\$ 180,240	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	2022-01-ALL-01				ADA - America Disability Act NRC Project	\$ -	\$ -	\$ -	\$ 14,535	\$ 15,749	\$ 15,749	\$ 15,749	\$ 17,023	\$ 17,023	\$ 17,023	\$ 17,023	\$ -	\$ -		
	2023-01-WC-04				Vaccum Sustum for Woodshop	\$ -	\$ -	\$ -	\$ -	\$ 2,575	\$ 3,404	\$ 5,851	\$ 5,851	\$ 9,693	\$ 10,881	\$ 10,881	\$ -	\$ -		
	2023-01-EC-07				Awning for Lapidary Club	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Non-Reserve Capital Projects</b>					\$ -	\$ 189,180	\$ 189,180	\$ 203,715	\$ 27,264	\$ 31,190	\$ 30,737	\$ 30,737	\$ 36,217	\$ 27,904	\$ 27,904	\$ 27,904	\$ -	\$ -		
<b>Note: Center 0 or GVR means, this project involves several centers.</b>																				
					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Clubs</b>					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total Fund 1 (Clubs &amp; NRC)</b>					\$ -	\$ 189,180	\$ 189,180	\$ 203,715	\$ 27,264	\$ 31,190	\$ 30,737	\$ 30,737	\$ 36,217	\$ 27,904	\$ 27,904	\$ 27,904	\$ -	\$ -		
	CHCH-13-2021	2	17	DSC	Proj# CHCH-13-2021 Canoa Hill Club House Renovation	\$ 961,000	\$ 219,994	\$ 222,248	\$ 223,975	\$ 225,589	\$ 226,325	\$ 281,329	\$ 337,546	\$ 376,900	\$ 386,695	\$ 386,695	\$ 402,924	\$ -	\$ -	
	2022-02-CCH-01					\$ -	\$ 49,872	\$ 54,036	\$ 56,102	\$ 58,622	\$ 58,622	\$ 60,578	\$ 122,779	\$ 541,977	\$ 555,164	\$ 677,892	\$ 739,656	\$ -	\$ -	
	2022-02-SRS-08	2	13	SRS	Remodel for Glass Arts	\$ -	\$ 4,829	\$ 4,829	\$ 4,829	\$ 4,829	\$ 4,829	\$ 4,829	\$ 4,829	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	2022-02-ABS-01	2	4	ABS	ABS Shuffleboard Courts	\$ -	\$ 48,274	\$ 48,274	\$ 106,494	\$ 388,412	\$ 584,297	\$ 892,426	\$ 892,426	\$ 954,899	\$ 973,370	\$ 1,058,418	\$ 1,127,744	\$ -	\$ -	
	2022-02-DH-01	2	8	DH	Desert Hills Fitness Center	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	2022-02-DH-02	2	8	DH	DH Expand Ceramics into Classroom	\$ -	\$ 7,693	\$ 7,693	\$ 7,693	\$ 9,698	\$ 26,618	\$ 26,618	\$ 26,618	\$ 26,618	\$ 26,618	\$ 26,618	\$ 26,618	\$ -	\$ -	
	2023-02-DH-05	2	8	DH	DH Locker-room Expansion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ 1,464	\$ 4,064	\$ 4,064	\$ 4,876	\$ -	\$ -	
	2022-02-WC-03	2	5	WC	Lapidary & Metal Arts Building	\$ -	\$ 30,176	\$ 30,176	\$ 30,176	\$ 30,176	\$ 30,676	\$ 30,676	\$ 30,676	\$ 31,560	\$ 31,560	\$ 31,559	\$ 31,559	\$ -	\$ -	
	2022-02-WC-07	2	5	WC	WC Trellis Replacement	\$ -	\$ 8,365	\$ 8,365	\$ 8,365	\$ 8,365	\$ 8,365	\$ 8,365	\$ 8,365	\$ 8,365	\$ 8,365	\$ 8,365	\$ 8,365	\$ -	\$ -	
	2023-02-WC-11	2	5	WC	West Center	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900	\$ 900	\$ 900	\$ -	\$ -	
						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ -	\$ -		
<b>Total Fund 2 (Initiatives)</b>					\$ 961,000	\$ 369,202	\$ 375,620	\$ 437,633	\$ 725,690	\$ 940,232	\$ 1,305,321	\$ 1,423,738	\$ 1,946,611	\$ 1,986,735	\$ 2,195,010	\$ 2,343,143	\$ -	\$ -		
030-12000-924	EC-04-2021	3	2	EC	12000 - Pool 924 - Furniture Misc Pool Area Furniture	\$ -	\$ 12,374	\$ 12,374	\$ 12,374	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
050-14000-740		3	8	DH	14000 - Recreation - 740 -Billiard Table 3 Billiards Room	\$ -	\$ 11,840	\$ 11,840	\$ 11,840	\$ 11,840	\$ 11,840	\$ 11,840	\$ 11,840	\$ 11,840	\$ 11,840	\$ 11,840	\$ 11,840	\$ -	\$ -	
060-08000-224	2022-03-CH-03	3	11	CH	08000-Rehab-224-looker rooms 2 Men's, Women's anc	\$ -	\$ 18,600	\$ 18,600	\$ 18,600	\$ 18,600	\$ 18,600	\$ 18,600	\$ 18,600	\$ 18,600	\$ 18,600	\$ 18,600	\$ 18,600	\$ -	\$ -	
060-08000-330	2022-03-CH-02	3	11	CH	08000- Rehab -330 Restrooms 2 restrooms	\$ -	\$ 81,600	\$ 81,600	\$ 81,600	\$ 81,600	\$ 81,600	\$ 81,600	\$ 264,600	\$ 266,650	\$ 266,650	\$ 444,438	\$ 444,438	\$ -	\$ -	
130-08000-260	2022-03-CP2-02	3	7	CP2	08000 - Rehab 260 Locker Rooms 2 Men's & Women's	\$ -	\$ 2,366	\$ 2,366	\$ 2,366	\$ 2,366	\$ 2,366	\$ 2,366	\$ 2,366	\$ 2,366	\$ 2,366	\$ 2,366	\$ 2,366	\$ -	\$ -	
070-25000-270	2023-03-SRS-11	3	13	SRS	25000 - Flooring 270 - Carpeting 400 Sq. Yds, Kino, Fitn	\$ -	\$ -	\$ -	\$ 10,509	\$ 15,411	\$ 15,411	\$ 15,411	\$ 15,411	\$ 15,411	\$ 30,652	\$ 37,750	\$ 60,013	\$ 60,013	\$ -	\$ -
070-03500-136					03500 - Painting Interior 136 - Building 35,500 Sf All int	\$ -	\$ -	\$ -	\$ -	\$ 10,764	\$ 10,764	\$ 10,764	\$ 10,764	\$ 10,764	\$ -	\$ -	\$ -	\$ -	\$ -	
050-23000-604		3	8	DH	Mechanical Equipment 604 Water Heater	\$ -	\$ -	\$ -	\$ -	\$ 10,764	\$ 10,764	\$ 10,764	\$ 10,764	\$ 10,764	\$ -	\$ -	\$ -	\$ -	\$ -	
070-04500-300	2023-03-SRS-12	3	13	SRS	Decking/Balconies - 300 Repairs 12,664 SF Elastomeric	\$ -	\$ -	\$ -	\$ -	\$ 9,113	\$ 9,113	\$ 16,483	\$ 16,483	\$ 16,483	\$ -	\$ -	\$ -	\$ -	\$ -	
060-23000-220	2023-03-CH-04	3	11	CH	23000 - Nechanical Equipment 220 6 Rooftop Carrier l	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,275	\$ 28,275	\$ 28,275	\$ 28,275	\$ 28,275	\$ 28,275	\$ 28,275	\$ -	\$ -	
120-12000-956		3	6	CP1	12000 - Pool 956 - Furniture Misc Pool Are Furniture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,709	\$ 3,709	\$ 3,709	\$ 3,709	\$ 3,709	\$ 3,709	\$ 3,709	\$ -	\$ -	
050-12000-932	2023-03-DH-04	3	8	DH	12000 - Pool 932 - Furniture: Misc Pool Area Furniture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,631	\$ 5,631	\$ 5,631	\$ 5,631	\$ 5,631	\$ 5,631	\$ -	\$ -	
140-12000-964	2023-03-AN-02	3		ABN	12000 - Pool 964 - Furniture: Misc Pool Area Furniture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,801	\$ 3,801	\$ 13,342	\$ 13,342	\$ 13,342	\$ 13,342	\$ -	\$ -	
060-12000-624	2023-03-CH-05	3	11	CH	12000 - Deck: Re-surface 5,950 sf Pool/Spa Coating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,000	\$ 36,000	\$ 36,000	\$ -	\$ -	\$ -	\$ -	\$ -	
040-12000-612	2023-03-LC-08	3	12	LC	12000 - Deck: Re-surface 4,731 sf Pool/Spa Coating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 103,150	\$ -	\$ -	\$ -	\$ -	\$ -	
040-02000-412					02000 - Concrete - 412 - Pool Deck 4,731 Sf Pool/Spa C	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
200-17500-200	2023-03-GPC-01	3	16	GPC	17500 - Basketball/Sport Court - 200 - Seal & Striping 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,450	\$ 29,450	\$ 29,450	\$ 58,900	\$ 58,900	\$ 58,900	\$ -	\$ -	
030-17000-110	2023-03-EC-09	3	2	EC	17000 - Tennis Court - 110 - Reseal 14,400 sf [2] Tennis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,850	\$ 11,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
030-17500-210	2023-03-EC-08	3	2	EC	17500 - Basketball/Sport Court - 210 - Seal & Striping 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,960	\$ 25,920	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
050-17000-130	2023-03-DH-06	3	8	DH	17000 - Tennis Court - 130 - Reseal 28,800 SF [4] Tenni	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,850	\$ 11,850	\$ 23,700	\$ -	\$ -	\$ -	\$ -	\$ -	
060-12000-936	2023-03-CH-06	3	11	CH	12000 - Pool - 936 - Furniture: Misc Pool Area Furniture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,372	\$ 6,372	\$ 6,372	\$ 6,372	\$ 6,372	\$ -	\$ -	
060-12000-624	2023-03-CH-07	3	11	CH	12000 - Pool - 624 Deck: Re-surface 5,950 sf Pool/Spa C	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,000	\$ 36,000	\$ -	\$ -	\$ -	\$ -	\$ -	
020-23000-404	2023-03-WC-09	3	5	WC	23000 - Mechanical Equipment - 404 HVAC 4 Rooftop C	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,500	\$ 63,500	\$ -	\$ -	\$ -	\$ -	\$ -	
010-05000-930	2023-03-AO-01	3	1	AO	05000 - Building roof replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,350	\$ 6,700	\$ 10,200	\$ -	\$ -	
070-23000-448	2023-03-SRS-13	3	13	SRS	23000 - Mechanical Equipment HVAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,803	\$ 9,803	\$ 9,803	\$ 9,803	\$ -	\$ -	
050-05000-946	2023-03-DH-08	3	8	DH	05000 Roofing coating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,550	\$ 37,550	\$ 37,550	\$ -	\$ -	
140-01000-420	2023-03-AN-04	3	3	AN	01000 Paving Major Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,712	\$ 6,712	\$ -	\$ -	
030-01000-110	2023-03-EC-10	3	2	EC	01000 Paving Major Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,575	\$ 4,575	\$ 4,575	\$ -	\$ -	
	2023-03-SRS-15					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,817	\$ 1,817	\$ -	\$ -	
	2023-03-CH-11					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,957	\$ 5,957	\$ -	\$ -	
	2023-03-CH-12					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ -	
00060-03500-130	2023-03-CH-10	3	2	CH	03500 Interior Painting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,087	\$ 2,087	\$ -	\$ -
					Billiards Table	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,840	\$ 11,840	\$ -	\$ -
	2023-03-SRS-08					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,048	\$ 34,048	\$ -	\$ -
050-14000-320		8	DH	14000 - SRS Fitness Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,946	\$ 2,946	\$ 8,106	\$ 8,106	\$ -	\$ -	
<b>Total Fund 3 (MRR-Capital Expenditures)</b>					\$ -	\$ 126,779	\$ 126,779	\$ 137,288	\$ 149,694	\$ 181,678	\$ 394,589	\$ 702,271	\$ 709,429	\$ 469,534	\$ 726,931	\$ 796,180	\$ -	\$ -		

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## Green Valley Recreation Inc 2023 Capital Expenditures

### Fund 1 - Non-Reserve and Clubs Capital Projects

MRR Code	Micro Main Code	Fund Dept Cntr	Cntr Des	Description	Carry Over Budget	Budget 2023	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Capitalized
				Accessibility Initiatives	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,501	\$ -	\$ -	\$ 9,501
				Ride on Floor Scrubber - WC	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
				Social Spaces - Furniture and Amenities	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
				Articulating Boom Lift - Tow behind	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
				Dolphin Pool Cleaners	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
				Clear Conforts	\$ -	\$ 27,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
				Mini Skid Steer Attachments	\$ -	\$ 9,000	\$ -	\$ -	\$ 9,320	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,320
				Proximity Readers	\$ -	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Non-Reserve Capital Projects</b>					<b>\$ -</b>	<b>\$ 211,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,320</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,501</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,821</b>
				Lapidary & Silvermith Club Sun Shades for Slab/Rock	\$ -	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ 6,194	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,194
				Woodworkers Club Improvement to in-house vacuurn	\$ -	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Clubs</b>					<b>\$ -</b>	<b>\$ 97,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,194</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,194</b>
<b>Disposed Assets</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Fund 1 (Clubs &amp; NRC)</b>					<b>\$ -</b>	<b>\$ 308,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,320</b>	<b>\$ -</b>	<b>\$ 6,194</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,501</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,016</b>





# Green Valley Recreation Inc 2023 Capital Expenditures

## Fund 3 - MRR Capital Projects

MRR Code	Micro Main Code	Fund	Acct	Cntr	Cntr Des	Dept	Description	Budget 2023	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Capitalized	
010-22000-200		3	1634	1	MSC	10	22000-Office Equipment 200 - Computers, Misc. 5 IT Servers (20%)	\$ 13,633	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
010-22000-270		3	1634	1	MSC	10	22000-Office Equipment 270 - Network Equipment Routers & Switches	\$ 6,560	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
010-05000-304		3	1608	1	MSC	51	05000-Roofing 304 - Low Slope: Vinyl 79 Squares- Building Roof- Replac	\$ 80,084	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
030-14000-200		3	1612	2	EC	40	14000-Recreation 200 - Exercise: Cardio Equipment 17 Fitness Room Ca	\$ 28,969	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
030-14000-300		3	1612	2	EC	40	14000-Recreation 300 - Exercise: Strength Equipment 19 Fitness Room :	\$ 40,898	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
040-14000-210		3	1612	12	LC	40	14000 - Recreation 210 - Exercise: Cardio Equipment 22 Fitness Center Cai	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,243	\$ -	\$ -	\$ -	\$ -	\$ 27,243	
050-14000-220		3	1612	8	DH	40	14000 - Recreation 220 - Exercise: Cardio Equipment 13 Fitness Center Cai	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,488	\$ -	\$ -	\$ -	\$ -	\$ 19,488	
030-20000-510		3	1608	2	EC	51	20000-Lighting 510 - Parking Lot 7 Parking Lot Lights	\$ 21,166	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
030-23000-384		3	1625	2	EC	51	23000-Mechanical Equipment 384 - HVAC Rooftop Carrier Unit #8- 2008	\$ 20,705	\$ -	\$ -	\$ -	\$ 18,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,350	
140-02000-472		3	1608	3	AN	51	02000-Concrete 472 - Pool Deck 4,523 sf Pool/Spa Area Concrete Repai	\$ 6,537	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
140-12000-778		3	1614	3	AN	51	12000-Pool 778 - Equipment: Replacement Pool & Spa Equipment (50%	\$ 21,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
020-23000-404		3	1625	5	WC	51	23000-Mechanical Equipment 404 - HVAC 4 Rooftop Carrier/American I	\$ 61,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,500	\$ -	\$ -	\$ 63,500	
						5	WC 52 Replace Pool Water Heater	\$ -	\$ -	\$ -	\$ 11,522	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,522
120-12000-770		3	1614	6	CP1	51	12000-Pool 770 - Equipment: Replacement Pool & Spa Equipment (50%	\$ 22,031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
130-20000-260		3	1608	7	CP2	51	20000-Lighting 260 - Pole Lights 8 Shuffleboard Lights	\$ 11,578	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
050-04500-200		3	1608	8	DH	51	04500-Decking/Balconies 200 - Resurface 1,778 sf Second Floor Deck	\$ 29,870	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
050-08000-218		3	1608	8	DH	51	08000-Rehab 218 - Locker Rooms 2 Men's & Women's	\$ 137,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
050-24600-220		3	1608	8	DH	51	24600-Safety / Access 220 - Fire Control Misc Fire Alarm System	\$ 20,366	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
050-25000-440		3	1608	8	DH	51	25000-Flooring 440 - Tile 975 sf Clubhouse Walls & Floors	\$ 31,001	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
050-23000-604		3	1608	8	DH	51	23000 - Water Heaters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,764	\$ -	\$ -	\$ -	\$ 10,764	
050-17000-130		3	1608	8	DH	51	17000 - Tennis Court - 130 - Reseal 28,800 SF [4] Tennis Courts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,700	\$ -	\$ -	\$ -	\$ 23,700	
110-12000-766		3	1614	9	MV	51	12000-Pool 766 - Equipment: Replacement Pool & Spa Equipment (50%	\$ 17,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
100-02000-448		3	1608	10	CV	51	02000-Concrete 448 - Pool Deck 4,748 sf Pool/Spa Area Concrete Repai	\$ 8,468	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
060-14000-234		3	1612	11	CH	40	14000-Recreation 234 - Exercise: Cardio Equipment 16 Fitness Center C:	\$ 28,720	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
060-14000-330		3	1612	11	CH	40	14000-Recreation 330 - Exercise: Strength Equipment 20 Fitness Center	\$ 48,243	\$ 19,632	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,632	
060-23000-220		3	1625	11	CH	51	23000-Mechanical Equipment 220 - HVAC 6 Rooftop Carrier Units- 2007	\$ 54,686	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
060-12000-624		3		11	CH		12000 - Pool - 624 Deck: Re-surface 5,950 sf Pool/Spa Deck Coating	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,000	\$ -	\$ -	\$ -	\$ 72,000	
040-14000-210		3	1612	12	LC	40	14000-Recreation 210 - Exercise: Cardio Equipment 22 Fitness Center C:	\$ 39,801	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
040-14000-310		3	1612	12	LC	40	14000-Recreation 310 - Exercise: Strength Equipment 23 Fitness Center	\$ 55,447	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
040-02000-412		3	1608	12	LC	51	02000-Concrete 412 - Pool Deck 4,731 sf Pool/Spa Area Concrete Repai	\$ 8,547	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
040-12000-112		3	1608	12	LC	51	12000-Pool 112 - Resurface 264 lf Pool	\$ 50,873	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105,150	\$ -	\$ -	\$ -	\$ 105,150	
070-14000-340		3	1612	13	SRS	40	14000-Recreation 340 - Exercise: Strength Equipment 23 Fitness Center	\$ 44,005	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
070-02000-430		3	1608	13	SRS	51	02000-Concrete 430 - Pool Deck 5,975 sf Pool/Spa Area Concrete Repai	\$ 8,635	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
070-04500-300		3	1608	13	SRS	51	04500-Decking/Balconies 300 - Repairs 12,664 sf Elastomeric Deck- Seal	\$ 27,519	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,483	\$ -	\$ -	\$ 16,483	
070-12000-130		3	1608	13	SRS	51	12000-Pool 130 - Resurface 240 lf Pool	\$ 46,248	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
070-12000-750		3	1614	13	SRS	51	12000-Pool 750 - Equipment: Replacement Pool & Spa Equipment (50%	\$ 29,502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
070-25000-460		3	1608	13	SRS	51	25000-Flooring 460 - Tile 1,825 sf Clubhouse Walls & Floors	\$ 26,563	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
080-14000-350		3	1612	14	CR	40	14000-Recreation 350 - Exercise: Strength Equipment 26 Fitness Center	\$ 65,183	\$ -	\$ -	\$ -	\$ 55,754	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,754	
080-12000-636		3	1608	14	CR	51	12000-Pool 636 - Deck: Re-Surface 2,650 sf Pool Area Decking	\$ 43,433	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
080-23000-236		3	1625	14	CR	51	23000-Mechanical Equipment 236 - HVAC 6 Rooftop HVAC Units- 2008	\$ 86,684	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
800-30000-832		3	1632	15	FMB	51	30000-Miscellaneous 832 - Vehicle 3 2013 Ford Transit Connects- #20, 2	\$ 90,456	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,709	\$ -	\$ -	\$ -	\$ 41,709	
800-30000-866		3	1632	15	FMB	51	30000-Miscellaneous 866 - Vehicle 2017 Ford Escape- #36	\$ 32,780	\$ -	\$ -	\$ -	\$ 35,075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,075	
<b>Total Fund 3 (MRR-Capital Expenditures)</b>								\$ 1,367,399	\$ 19,632	\$ -	\$ 11,522	\$ 109,179	\$ -	\$ 46,731	\$ -	\$ 333,306	\$ -	\$ -	\$ 520,371	



## GVR MEMBER PROPERTIES MONTLY REPORT

2023	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	YTD
<b>NEW MEMBERS</b>	2	4	3	1	1	1	1	4	1	-	-	-	18
<b>Total Members (2023)</b>	13,825	13,829	13,832	13,833	13,834	13,835	13,836	13,840	13,841	13,841	13,841	13,841	13,841
<b>Members Last Year (2022)</b>	13,781	13,789	13,792	13,799	13,802	13,805	13,809	13,812	13,813	13,818	13,823	13,823	13,823
<b>Members Before Last Year (2021)</b>	13,721	13,726	13,730	13,733	13,738	13,741	13,746	13,751	13,757	13,762	13,767	13,772	13,772
<b>Membershi Change Fee</b>	75	63	103	118	121	94	83	80	58	75	-	-	870
<b>Initial Fee</b>	1	3	2	-	1	1	1	1	1	1	-	-	12
<b>Transfer Fee (new build no Initial fee)</b>	1	1	1	1	-	-	-	3	-	1	-	-	8
<b>Transfer Fee (new build w/Initial fee)</b>	1	2	1	-	-	-	1	-	-	-	-	-	5
<b>Transfer Fee (estate planning)</b>	-	-	2	-	-	-	2	-	-	1	-	-	5
<b>Transfer Fee (resale)</b>	70	61	100	115	117	92	82	72	58	72	-	-	839
<b>Transfer Fee Non-Resale</b>	9	5	6	3	8	4	4	12	2	4	-	-	57
<b>Budget Monthly Resales (2023)</b>	82	86	140	112	114	105	84	77	67	82	76	88	1,113
<b>Monthly Resales (2023)</b>	70	61	100	115	117	92	82	72	58	72	-	-	839
<b>Monthly Delta Actual vs Budget (2022)</b>	↓ (12) ↓	↓ (25) ↓	↓ (40) ↑	↑ 3 ↑	↑ 3 ↓	↓ (13) ↓	↓ (2) ↓	↓ (5) ↓	↓ (9) ↓	↓ (10)	-	-	↓ (110)
<b>Monthly Resales Last Year (2022)</b>	105	88	150	147	126	93	73	56	63	72	67	55	1,095
<b>Monthly Resales 2 years prior (2021)</b>	74	88	148	138	138	136	114	76	74	73	98	110	1,267
<b>YTD Budget (2023)</b>	82	168	308	420	534	639	723	800	867	949	-	-	949
<b>YTD Resales (2023)</b>	70	131	231	346	463	555	637	709	767	839	-	-	839
<b>YTD Over/(Under) Budget</b>	↓ (12) ↓	↓ (37) ↓	↓ (77) ↓	↓ (74) ↓	↓ (71) ↓	↓ (84) ↓	↓ (86) ↓	↓ (91) ↓	↓ (100) ↓	↓ (110)	-	-	↓ (110)
<b>YTD Over/(Under) Budget</b>	(15%)	(22%)	(25%)	(18%)	(13%)	(13%)	(12%)	(11%)	(12%)	(12%)	-	-	(12%)
<b>YTD Resales Last Year (2022)</b>	105	193	343	490	616	709	782	838	901	973	1,040	1,095	1,095
<b>YTD Resales Before 2 years prior (2021)</b>	74	162	310	448	586	722	836	912	986	1,059	1,157	1,267	1,267
<b>Total Sales (new and resale) (2023)</b>	72	65	103	116	118	93	83	76	59	72	-	-	857
<b>Total Sales (new and resale) Last Year (2022)</b>	110	92	158	150	133	96	76	60	66	73	72	60	1,146
<b>Total Sales (new and resale) Before 2 years prior (2021)</b>	77	93	152	141	143	139	119	81	80	78	103	115	1,321
<b>PACF Refund</b>	9	6	9	10	7	7	7	3	6	5	-	-	66

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